



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

Regd. Office: No. S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email: investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone Unaudited Financial Results for the Second Quarter ended 30.09.2018

Rs. In Lakhs

Particulars		Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
I	INCOME :						
	(a) Revenue from operations	6,524.28	8,239.62	2,900.56	14,763.90	3,812.19	17,444.95
	(b) Other income	532.96	524.72	92.66	1,057.68	104.84	182.52
	Total income	7,057.24	8,764.34	2,993.22	15,821.58	3,917.03	17,627.47
II	Expenses						
	(a) Cost of materials consumed	40.91	109.52	1,404.71	150.43	1,437.70	250.36
	(b) Purchases of stock in trade	5,621.88	8,201.20	1,017.59	13,823.08	1,459.71	15,177.02
	(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	41.88	(972.36)	10.91	(930.48)	62.92	(1,237.57)
	(d) Excise Duty	-	-	-	-	-	6.57
	(e) Employee benefit expenses	126.06	119.77	74.95	245.83	134.16	362.93
	(f) Finance cost	8.01	6.48	16.11	14.49	20.38	77.33
	(g) Depreciation and amortisation	6.78	6.69	7.01	13.47	9.38	23.45
	(h) Other expenses	90.24	67.96	44.44	158.20	215.48	972.42
	Total expenses	5,935.77	7,539.25	2,575.72	13,475.02	3,339.73	15,632.51
	Profit before exceptional items and tax	1,121.47	1,225.09	417.50	2,346.56	577.31	1,994.97
	Exceptional items		-	-		-	-
	Profit Before Tax	1,121.47	1,225.09	417.50	2,346.56	577.31	1,994.97
	Current tax	452.46	367.53	161.43	819.98	193.27	643.45
	Deferred tax expense	-	-	-	-	-	89.25
	Total tax expense	452.46	367.53	161.43	819.98	193.27	732.70
	Profit after tax for the year	669.02	857.56	256.07	1,526.58	384.04	1,262.27
	OTHER COMPREHENSIVE INCOME / (LOSS)						
	(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	1.13	(0.40)	65.38	0.73	64.50	1.47
	(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	0.20	-	16.54	0.20	16.54	0.51
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	0.93	(0.40)	48.84	0.53	47.96	0.96
	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	669.95	857.16	304.91	1,527.11	432.00	1,263.23
	Earnings per share (of Rs 10 each):						
	Basic	0.56	0.71	0.25	1.27	0.36	1.07
	Diluted	0.56	0.71	0.24	1.27	0.34	1.06

For Cerebra Integrated Technologies Ltd.

Director

Statement of Assets and Liabilities			Rs. In Lakhs	
Particulars	As on 30.09.2018 Unaudited (Reviewed)	As on 31.03.2018 Audited		
Assets				
Non-current assets				
Property, plant and equipment	871.53	879.80		
Capital work In progress	5.12			
Intangible assets under development	6.75			
Financial assets				
i) Investments				
a) Investment in subsidiaries	337.06	14.51		
b) Investment in others	292.52	1,433.82		
ii) Loans and advances	657.68	654.99		
iii) Other financial assets	16.55	13.72		
Deferred tax assets(Net)	2.41	2.41		
Other non current assets	5,026.02	4,700.25		
Current assets				
Inventories	2,382.33	1,457.83		
Financial assets				
i) Trade receivables	19,649.54	13,957.84		
ii) Cash and cash equivalents	7,410.59	6,946.19		
iii) Bank balances other than (ii) above	467.69	457.54		
iv) Loans and advances	300.26	577.16		
Other current assets	393.90	43.52		
Total assets	37,819.98	31,139.58		
Particulars				
Equity and liabilities				
Equity				
(a) Equity share capital	12,039.66	12,039.66		
(b) Other equity	11,552.97	10,025.86		
Liabilities				
Non-current liabilities				
Financial liabilities				
Borrowings	10.20	10.46		
Provisions	40.44	33.87		
Current liabilities				
Financial liabilities				
i) Borrowings	188.21	-		
ii) Trade payable	12,385.17	8,222.28		
iii) Other financial liabilities	106.88	102.84		
Provisions	19.25	19.47		
Other current liabilities	96.05	61.82		
Current tax liabilities (Net)	1,381.14	623.32		
Total equity and liabilities	37,819.98	31,139.58		

Notes

The above financial results for the quarter ended 30th September, 2018 as recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 10.11.2018.

These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS") prescribed under Section 133 of the Companies Act 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.

During the quarter, major hardware orders have been put on hold due to steep fall in the rupee compared to the USD.

The Middle East is going thru an economic turmoil and hence Middle East operations have been affected.

The Management is confident that these will not affect the company's performance on an annual basis.

The 'Cleanup Drive' conducted by Cerebra Green across seven cities showed amazing results with people donating e-waste with great enthusiasm.

Figures have been regrouped or rearranged, wherever necessary.

For Cerebra Integrated Technologies Ltd
For and on behalf of the Board of Directors


Director
Shridhar S Hegde

Wholetime Director and CFO
DIN: 01247342

Place : Bangalore
Dated : 10-November-2018



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Statement of Consolidated Unaudited Financial Results for the Second Quarter ended 30.09.2018

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
I INCOME :						
(a) Revenue from operations	10,339.29	11,656.61	6,004.11	21,995.90	9,494.24	31,430.35
(b) Other income	546.34	524.35	196.83	1,070.69	208.65	183.23
Total income	10,885.64	12,180.96	6,200.94	23,066.60	9,702.89	31,613.58
II Expenses						
(a) Cost of materials consumed	40.91	109.52	1,404.71	150.43	1,437.70	250.36
(b) Purchases of stock in trade	8,749.57	10,975.60	3,348.99	19,725.17	5,629.10	25,598.20
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	41.88	(972.36)	10.11	(930.48)	62.92	(1,237.57)
(d) Excise Duty	-	-	-	-	-	6.57
(e) Employee benefit expenses	241.25	220.77	198.32	462.02	362.41	809.89
(f) Finance cost	39.76	45.61	40.94	85.37	64.95	171.08
(g) Depreciation and amortisation	8.49	8.34	8.38	16.83	12.07	30.49
(h) Other expenses	360.65	105.96	327.61	466.63	807.46	1,794.62
Total expenses	9,482.51	10,493.46	5,339.06	19,975.97	8,376.62	27,423.64
Profit before exceptional items and tax	1,403.13	1,687.50	861.88	3,090.63	1,326.27	4,189.94
Exceptional items						
Profit Before Tax	1,403.13	1,687.50	861.88	3,090.63	1,326.27	4,189.94
Current tax	452.45	367.53	161.43	819.98	193.27	643.45
Deferred tax expense	-	-	-	-	-	89.25
Total tax expense	452.45	367.53	161.43	819.98	193.27	732.70
Profit after tax for the year	950.67	1,319.97	700.45	2,270.64	1,133.00	3,457.24
OTHER COMPREHENSIVE INCOME / (LOSS)						
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	1.72	0.07	171.04	1.79	165.54	3.59
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	0.20	-	16.54	0.20	16.54	0.51
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	1.52	0.07	154.51	1.59	149.02	3.08
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	952.19	1,320.04	854.96	2,272.23	1,282.02	3,460.32
Profit for the year attributable to :						
Shareholders of the company	921.78	1,273.85	667.14	2,195.63	1,070.07	3,239.89
Non controlling interest	28.90	46.12	33.31	75.01	62.93	217.35
Other comprehensive income attributable to						
Shareholders of the company	1.35	(0.07)	154.20	1.27	149.19	2.44
Non controlling interest	0.18	0.14	0.32	0.32	(0.17)	0.64
Total comprehensive income attributable to						
Shareholders of the company	923.11	1,273.78	821.34	2,196.90	1,219.26	3,242.33
Non controlling interest	29.07	46.26	33.62	75.33	62.75	217.99
Earnings per share (of Rs 10 each):						
Basic	0.83	1.06	0.68	1.89	1.01	2.75
Diluted	0.83	1.06	0.65	1.89	0.97	2.73

For Cerebra Integrated Technologies Ltd.

Director

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Statement of Assets and Liabilities		Rs. In Lakhs
Particulars	As on 30.09.2018 Unaudited (Reviewed)	As on 31.03.2018 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	890.61	900.08
Capital work In progress	5.12	
Intangible assets under development	6.75	
Goodwill on Consolidation	156.03	
Financial assets		
i) Investments	292.52	1,433.82
ii) Loans and advances	108.20	67.40
iii) Other financial assets	16.55	13.72
Deferred tax assets(Net)	2.41	2.41
Other non current assets	4,588.81	4,308.27
Current assets		
Inventories	2,419.74	1,490.84
Financial assets		
i) Trade receivables	27,976.93	20,062.69
ii) Cash and cash equivalents	7,443.07	6,984.27
iii) Bank balances other than (ii) above	590.86	537.18
iv) Loans and advances	54.51	68.37
Other current assets	420.76	469.65
Total assets	44,972.89	36,338.70
Particulars	As on 30.09.2018	As on 31.03.2018
Equity and liabilities		
Equity		
(a) Equity share capital	12,039.66	12,039.66
(b) Other equity	16,660.07	13,614.89
Non Controlling Interest	688.36	382.77
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	132.66	98.05
Provisions	43.36	37.96
Current liabilities		
Financial liabilities		
i) Borrowings	310.57	-
ii) Trade payable	13,322.06	9,041.38
iii) Other financial liabilities	175.97	313.75
Provisions	24.18	25.78
Other current liabilities	194.85	161.16
Current tax liabilities (Net)	1,381.14	623.30
Total equity and liabilities	44,972.89	36,338.70

For Cerebra Integrated Technologies Ltd.

Director

Segment Reporting (Consolidated)
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Rs. In Lakhs					
	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Segment Revenue						
a. Hardware including e waste	10,328.60	11,644.87	5,988.57	21,973.47	9,464.09	31373.12
b. I T Services	10.80	11.64	15.55	22.44	30.15	57.23
Total	10,339.39	11,656.51	6,004.12	21,995.90	9,494.24	31,430.35
Less Inter segment revenue	-	-	-	-	-	-
Net sales/Income from Operations	10,339.39	11,656.51	6,004.12	21,995.90	9,494.24	31,430.35
Segment Results						
a. Hardware including e waste	1,444.22	1,733.72	907.02	3,177.94	1,315.93	4374.08
b. I T Services	-1.34	-0.61	-4.20	-1.95	-7.80	-13.06
Total	1,442.88	1,733.11	902.82	3,175.99	1,349.67	4,361.02
Less i. Interest	39.76	45.61	40.94	85.37	64.95	171.08
Add ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	41.55	-	41.55	-
Profit before Tax (before other comprehensive income)	1,403.13	1,687.50	861.88	3,090.63	1,326.27	4,189.94
Segment Assets						
a. Hardware including e waste	44,254.83	40,446.03	25,824.78	44,254.83	25,824.78	35616.97
b. I T Services	718.06	721.83	729.24	718.06	729.24	721.73
Segment Liabilities						
a. Hardware including e waste	15,563.66	13,237.16	3,910.09	15,563.66	3,910.09	9971.88
b. I T Services	709.49	712.52	711.15	709.49	711.15	712.27

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

Notes

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For and on behalf of the Board of Directors

For Cerebra Integrated Technologies Ltd.


Director

Wholetime Director and CFO

DIN: 01247342

Place : Bangalore

Dated : 10-November-2018